

TECHNICAL CALL

Market Review:

Indian markets ended with minor cuts after a volatile session on Monday. Losses in private banks offset gains in IT and FMCG shares. Mixed global cues and rising COVID-19 cases in India spoiled sentiment. The barometer index, the S&P BSE Sensex, slipped 86.95 points or 0.17% to 49,771.29. The Nifty 50 index declined 7.60 points or 0.05% to 14,736.40.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 14800. If nifty closes above that, further upside can be expected towards 14880-15000 mark. On the flip side 14640-14550 will act as strong support levels. It's a stock specific market trade calls with strict stoploss.

Action: Nifty has an immediate resistance placed at 14800 and on a decisive close above expect a rise to 14880-15000 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 34000 levels on the upside and on a decisive close above expect a rise to 34540-35000. There is an immediate support at 33350-33000 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
ADANIEN, GODREJPROP, ACC	INDUSINDBK, NMDC, PVR

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Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	14736.4	14550	14640	14700	14800	14880
BANKNIFTY F	33685.2	33000	33350	34000	34540	35000
NIFTYFINSE	15597.5	15300	15450	15600	15740	15900
ADANIPTS	721.9	664.5	693.2	709.7	738.4	755.0
ASIANPAINT	2425.7	2369.8	2397.8	2417.9	2445.9	2466.0
AXISBANK	716.2	697.8	707.0	718.5	727.7	739.2
BAJAJ-AUTO	3664.8	3610.7	3637.7	3661.4	3688.4	3712.1
BAJAJFINSV	9405.9	9221.4	9313.6	9404.3	9496.5	9587.2
BAJFINANCE	5389.4	5247.8	5318.6	5407.8	5478.6	5567.8
BHARTIARTL	528.0	517.3	522.7	528.3	533.7	539.3
BPCL	439.4	430.9	435.1	438.6	442.8	446.2
BRITANNIA	3564.4	3394.9	3479.7	3524.8	3609.6	3654.7
CIPLA	772.9	746.2	759.5	772.1	785.4	798.0
COALINDIA	135.7	133.9	134.8	136.2	137.1	138.5
DIVISLAB	3406.0	3306.7	3356.3	3400.2	3449.8	3493.6
DRREDDY	4354.0	4230.4	4292.2	4330.1	4391.9	4429.8
EICHERMOT	2676.9	2631.0	2653.9	2673.0	2695.9	2714.9
GAIL	136.8	132.7	134.8	137.4	139.4	142.0
GRASIM	1413.9	1387.6	1400.8	1414.4	1427.5	1441.1
HCLTECH	978.8	930.8	954.8	968.6	992.6	1006.5
HDFC	2531.9	2459.1	2495.5	2521.4	2557.8	2583.8
HDFCBANK	1469.2	1440.3	1454.7	1474.8	1489.2	1509.3
HDFCLIFE	679.9	667.8	673.8	684.3	690.3	700.8
HEROMOTOCO	3095.9	3044.2	3070.0	3107.0	3132.8	3169.8
HINDALCO	339.8	326.3	333.0	337.8	344.6	349.4
HINDUNILVR	2353.2	2282.7	2318.0	2337.2	2372.5	2391.7
ICICIBANK	573.5	559.3	566.4	576.6	583.7	594.0

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	968.2	929.6	948.9	980.4	999.7	1031.2
INFY	1370.8	1321.1	1345.9	1361.0	1385.8	1400.9
IOC	99.2	97.5	98.3	99.1	99.9	100.6
ITC	226.0	219.7	222.9	224.6	227.8	229.5
JSWSTEEL	445.3	431.5	438.4	443.7	450.6	455.9
KOTAKBANK	1822.7	1780.9	1801.8	1825.9	1846.7	1870.8
LT	1400.1	1378.1	1389.1	1403.2	1414.2	1428.4
M&M	853.1	821.0	837.0	848.2	864.2	875.4
MARUTI	7101.3	7005.7	7053.5	7098.0	7145.8	7190.3
NESTLEIND	16588.1	16214.0	16401.0	16538.0	16725.0	16862.0
NTPC	109.9	105.4	107.6	109.1	111.3	112.8
ONGC	109.6	107.1	108.4	109.8	111.1	112.5
POWERGRID	223.6	214.5	219.0	226.7	231.2	238.9
RELIANCE	2062.4	2015.7	2039.1	2056.5	2079.9	2097.3
SBILIFE	900.2	887.7	894.0	901.6	907.9	915.5
SBIN	367.0	358.5	362.7	367.8	372.0	377.1
SHREECEM	26954.5	26332.7	26643.6	26928.9	27239.8	27525.0
SUNPHARMA	591.0	572.7	581.9	587.7	596.9	602.7
TATAMOTORS	303.1	296.2	299.6	303.6	307.0	311.0
TATASTEEL	743.5	717.4	730.5	738.1	751.1	758.7
TCS	3129.7	2975.1	3052.4	3095.9	3173.2	3216.7
TECHM	1013.6	964.0	988.8	1003.1	1027.9	1042.2
TITAN	1460.3	1438.3	1449.3	1459.0	1470.0	1479.6
ULTRACEMCO	6728.0	6561.1	6644.5	6714.8	6798.2	6868.5
UPL	628.2	608.3	618.2	627.6	637.5	646.8
WIPRO	414.5	407.6	411.0	413.6	417.1	419.7

Source: Nirmal Bang Research

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Technical Call Updates

<i>Stock Name</i>	<i>Reco</i>	<i>Entry price</i>	<i>Targets</i>	<i>Stop Loss</i>	<i>Duration</i>	<i>Status</i>
	<i>(Buy/Sell)</i>					
<i>ICICIPRULI</i>	BUY	435.40	452	428	<i>BTST</i>	<i>OPEN</i>
<i>SWSOLAR</i>	BUY	266.70	284	258	<i>BTST</i>	<i>OPEN</i>

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